
Koris International grants an exclusive license of the TrackInsight A-list to Turquoise for the creation of a trading segment dedicated to European highest rated ETFs

15 March 2016: Koris International (“Koris”), an investment advisory firm, today announces the signing of a cooperation agreement granting Turquoise Global Holdings Limited (“Turquoise”) an exclusive license of the TrackInsight A-list for the creation of a dedicated **Turquoise TrackInsight™** ETF trading segment.

Turquoise®, the European multilateral trading facility featuring the award winning innovation **Turquoise Block Discovery™**,¹ and [TrackInsight™](#), the independent pan-European ETF selection and monitoring platform operated by Koris International, have joined forces to offer a new service to build institutional liquidity in leading European ETFs.

The new **Turquoise TrackInsight™** ETF trading segment will create a home for the highest rated European ETFs (funds rated three stars or more by TrackInsight™) and foster liquidity through market making arrangements and the involvement of Europe’s largest ETF investors. The aim is to offer, in a single venue, both a best selection and best execution framework as demonstrated by undisputable quantitative metrics.

With ETFs set to become MiFID II securities, the need to demonstrate Best Execution™ and the ability to trade at Large in Scale will become essential for market participants.

Turquoise TrackInsight™ will offer an on order book trading segment featuring TrackInsight’s best rated funds as well as a Best Execution workflow with pan European coverage, allowing firms to access a lit order book and Turquoise’s dark pool innovations, **Turquoise Uncross™** and the award winning **Turquoise Block Discovery™**.

Robert Barnes, CEO Turquoise, said, “We are delighted investment advisory firm Koris International selected Turquoise for its innovation and customer engagement. **Turquoise TrackInsight™** ETF trading segment is another example of serving customer needs ahead of MiFID2.”

TrackInsight™ is the first pan European independent platform for ETF selection

- The solution is specific to the ETF segment, built by and for investors that trade ETFs in size
- TrackInsight™ provides full and undisputed transparency on ETF tracking quality (performance relative to the benchmark) based on pure quantitative metrics
- TrackInsight™ provides independent, free and non-solicited ratings based on proprietary analytics, with a fully transparent quantitative methodology
- The platform is available at no charge for end economic beneficiaries

- Ends -

¹ Turquoise won Most Innovative Trading Product/Service: Turquoise Block Discovery™ at the Financial News 2015 Awards for Excellence in Trading and Technology

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About Turquoise

Turquoise is the European multilateral trading facility majority owned by London Stock Exchange Group in partnership with the user community. With a single connection, members can trade shares, depository receipts and ETFs of 19 European countries with an efficient interoperable post-trade model. Members include banks, brokers, specialist trading firms and retail intermediaries.

Turquoise features two orders books. Turquoise Integrated Lit Book combines simple limit and iceberg orders with Large In Scale hidden orders. Turquoise Midpoint Dark Book prioritizes orders by size and allows users to configure Minimum Execution Size; it features two distinct mechanisms, each executing at the midpoint of the Primary Market Best Bid and Offer: continuous matching and **Turquoise Uncross™**, an innovation that provides randomised uncrossings during the trading day, ideal for larger and less time sensitive passive orders. **Turquoise Block Discovery™** is the award winning innovation matching undisclosed Block Indications that execute in **Turquoise Uncross™**.

For more information, please visit www.tradeturquoise.com and follow Turquoise @tradeturquoise and on LinkedIn <https://www.linkedin.com/company/turquoise>

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About Koris International

Koris is an investment advisory firm with proven experience in designing sound dynamic asset allocation strategies controlling the drawdown risk. In addition, Koris also operates TrackInsight™, a European ETF analysis platform.

The company has been working hand in hand with leading asset management firms for over 14 years to address the specific needs of European institutional investors.

Located in Sophia-Antipolis in France (head office) and in London, Koris operates with a team of 15 professionals coming from the asset management industry and academia.

About TrackInsight™

TrackInsight™ is an innovative ETF analysis platform operated by Koris International. Launched on 20 October 2014, TrackInsight™ aims to provide institutional investors with intuitive, unbiased and certified information on European-listed ETFs.

As at 1 March 2016, over 850 of the main ETFs listed in Europe are available on TrackInsight™, hence representing over 95% of the European marketplace for such vehicles in terms of assets.

For more information, visit www.trackinsight.com.